

# Kindom Development Co., Ltd.

## Major Resolutions of Board Meetings :

Meeting Date	Session	Major Resolutions
2021.03.26	The 13th meeting of the 12th Board	<ol style="list-style-type: none"> <li>1. The Remuneration Committee adopted the amendment to partial provisions of the Company's Remuneration Committee Charter.</li> <li>2. The Remuneration Committee adopted the amendment to the Company's Annual Performance Bonus Payment Method.</li> <li>3. The Remuneration Committee adopted the proposal of the Company's allocation and distribution plan for employee bonus and the remuneration of Directors for 2020.</li> <li>4. The Remuneration Committee adopted the proposal of the Chairman's performance bonus for 2020.</li> <li>5. The Remuneration Committee adopted the proposal of the chairman's request to reduce the percentage of the annual performance bonus payment in 2020, considering the future growth space of the Company.</li> <li>6. The Audit Committee adopted the proposal of the Company to sign a joint construction contract with Dong An Asset Development and Management Co. Ltd.</li> <li>7. The Audit Committee adopted the proposal to draft the Company's "Statement on the Internal Control System" of 2020.</li> <li>8. The Audit Committee adopted the proposal to prepare the Company's operation report and financial statements of 2020.</li> <li>9. The Audit Committee adopted the proposal to develop the Company's "Earnings Distribution Plan" of 2020.</li> <li>10. The Audit Committee adopted the proposal of the Company to allocate the dividend of NT\$503,791,000 from the distributable earnings of 2020 to increase its capital and issue 50,379,100 ordinary shares, so as to expand its business and improve its financial structure.</li> <li>11. The Audit Committee adopted the proposal to formulate the Company's Ethical Corporate Management Procedures and Behavior Guidelines.</li> <li>12. The Audit Committee adopted the proposal to amend the Company's Articles of Incorporation, and partial articles of the Rules of Procedure for Shareholders Meetings.</li> <li>13. It was proposed to adjust the Company's 2021 Annual Financial Objectives.</li> <li>14. The proposal to release the Company's managers from the restrictions on non-competition.</li> <li>15. Drew up the agenda of the Company's 2021 regular shareholders' meeting and other relevant matters.</li> </ol>
110.05.06	The 14th meeting of the 12th Board	For business needs, the Company plans to sign financing contracts with financial institutions.
110.05.10	The 15th meeting of the 12th Board	It was proposed to change the time of the Company's annual ordinary meeting of shareholders.
110.05.31	The 16th meeting of the 12th Board	It was proposed to draw up the date and place for the postponement of the annual general meeting of shareholders of the Company.
110.07.23	The 17th meeting of the 12th Board	It was proposed to set the base date of the Company's cash dividend and stock dividend allocation for 2020.

Meeting Date	Session	Major Resolutions
110.08.06	The 18th meeting of the 12th Board	<ol style="list-style-type: none"> <li>1. The Audit Committee adopted the proposal of the Company to sign with the Taichung Municipal Government the "Taichung Metropolitan Area Mass Rapid Transit System Uri Wen Xin Beitun Line Siwei National Primary School Station Land Development Project Investment Contract".</li> <li>2. The Audit Committee adopted the proposal of the Company to sign the "Implementation Contract for the Public Selection of Implementers of public and private land urban renewal projects around Fuchu Section 472 of Banqiao District, New Taipei City" with the New Taipei Municipal Government.</li> <li>3. The Remuneration Committee adopted the Company's Organizational Adjustment Case.</li> <li>4. The Remuneration Committee adopted the amendment to the Measures for the Issuance of Sales Performance Bonuses for the Company's Business.</li> </ol>
110.10.29	The 19th meeting of the 12th Board	<ol style="list-style-type: none"> <li>1. The Audit Committee adopted the amendments to the quality manual and some procedures of the Company's internal control systems.</li> <li>2. The Audit Committee adopted the drafting of the "Act on The Conduct of Inspections for Business Violations of Good Faith"</li> <li>3. The Audit Committee adopted the proposal of the Company to sign with "Contract for the Entrustment of The Implementation of the Urban Renewal Business Implementer Case" with Taiwan Electric Power Co., Ltd. for the "Public Selection of Land in the Former Site of the Southern Port of the Northern Storage and Transportation Center of Taipower Corporation (AR-1-2) specific business district (10)".</li> <li>4. The Remuneration Committee posthumous recognition of the appointment of the company's manager and chairman's office project assistant.</li> <li>5. The Remuneration Committee adopted the Amendment to the Performance Appraisal Measures of the Board of Directors of the Company.</li> </ol>
110.12.27	The 20th meeting of the 12th Board	<ol style="list-style-type: none"> <li>1. It was proposed to draft the Company's 2022 Annual Operational Plan.</li> <li>2. The Audit Committee adopted the proposal to draft the Company's 2022 Annual Audit Plan.</li> <li>3. The Audit Committee adopted the evaluation of the independence and suitability of CPAs appointed by the Company.</li> <li>4. The Audit Committee adopted the amendment to the "Donation Management Measures".</li> <li>5. The Audit Committee adopted the Company's "New North Ring Line Xiulangqiao Station (Y8) Land Development Project" new construction project is to be entrusted the KEDGE CONSTRUCTION CO.,LTD.</li> <li>6. The Audit Committee adopted the company's minquan East Road public office new project is to be entrusted the KEDGE CONSTRUCTION CO.,LTD.</li> <li>7. The Remuneration Committee adopted the Company's Annual Employee Remuneration Payment Method issued the manager's annual employee remuneration case.</li> <li>8. The Remuneration Committee adopted the Company's associate level (inclusive) a total of 15 people above the meal allowance adjustment case.</li> <li>9. The Remuneration Committee adopted the promotion and salary increase for manager salary case.</li> </ol>

Meeting Date	Session	Major Resolutions
		10. The Company proposed to donate NT\$ 9 million to Kindom Yu San Education Foundation in the coming year (2022).