

Kindom Development Co., Ltd.

Major Resolutions of Board Meetings :

Meeting Date	Session	Major Resolutions
2020.01.20	The 6th meeting of the 12th Board	<ol style="list-style-type: none"> 1. The Audit Committee adopted the proposal to appoint Kedge Construction Co., Ltd. to construct "Sanchong Dist. Erchong Bu Project", a new project of the Company. 2. The Audit Committee adopted the proposal to appoint Kedge Construction Co., Ltd. to construct "Wanda Line LG08 Project", a new project of the Company.
2020.03.23	The 7th meeting of the 12th Board	<ol style="list-style-type: none"> 1. The Remuneration Committee has ratified and approved the proposal of a promotion and salary adjustment for managers in the Company. 2. The Remuneration Committee has approved amendments to the Company's various performance bonus measures. 3. The Remuneration Committee has adopted the Company's "Measures of Kindom Xinyi for Payment of Business Sales Performance-based Bonus". 4. The Remuneration Committee has approved amendments to the Company's performance-based bonus measures. 5. The Remuneration Committee adopted the Company's plan of 2019 to fund and distribute compensation to employees and directors. 6. The Audit Committee adopted the proposal to prepare the Company's "Statement on the Internal Control System" of 2019. 7. The Audit Committee adopted the proposal to prepare the Company's operation report and financial statements of 2019. 8. The Audit Committee adopted the proposal to develop the Company's "Earnings Distribution Plan" of 2019. 9. In accordance with the internal rotation of KPMG Taiwan, since the first quarter of 2020, the Audit Committee adopted the proposal to engage I-Lien, Han and Di-Nuan, Chien as contracted CPAs for financial statements of the Company. 10. The Audit Committee adopted the proposal to evaluate the independence and suitability of the CPAs appointed by the Company. 11. Amendment to some articles of the Company's "Rules of Procedures for the Board of Directors", the "Code of Corporate Ethics Management" and "Code of Best Practice for Corporate Social Responsibility". 12. Amendment to some articles of the Company's "Organizational Rules of the Audit Committee" and the "Code of Best Practice for Corporate Governance". 13. Formulating the agenda for the annual meeting of shareholders of the Company in 2020 and for other related matters.
2020.05.11	The 8th meeting of the 12th Board	The Audit Committee has adopted the proposal to increase the construction fee of the "Public Urban Renovation Project in Ruian Section", which was entrusted with Kedge Construction Co., Ltd. by the Company.
2020.06.29	The 9th meeting of the 12th Board	<ol style="list-style-type: none"> 1. The Remuneration Committee has ratified and approved the proposal of a promotion and salary adjustment for managers in the Company for 2020. 2. The Remuneration Committee approved the Chairman's remuneration adjustment for 2020. 3. The Remuneration Committee adopted the proposal of distribution of employee compensation for 2019. 4. The Remuneration Committee has ratified and approved the proposal to

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		<p>adjust the remuneration to independent directors of the 12th Board of Directors of the Company.</p> <p>5. The Remuneration Committee adopted the proposal of the Company to sign joint construction contracts with 24 landowners, including the land at No. 510, Chih-Hing Section, Wanhua District, Taipei City.</p> <p>6. The Remuneration Committee adopted the proposal to amend some provisions of two procedures in the internal control systems of the Company, namely, "Management Procedures for Discussion in the Board of Directors" and "Management Procedures for the Discussion in the Audit Committee".</p> <p>7. It is proposed to set the base date of the Company's cash dividend allocation for 2019.</p>
2020.08.11	The 10th meeting of the 12th Board	<p>1. It was proposed to issue domestic guaranteed ordinary corporate bonds worth NT\$1 billion.</p> <p>2. The Remuneration Committee has ratified and approved the proposal of the Company to purchase two plots of land and buildings on August 7, 2020, including 612-2 and 612-6, Songchang Section, Beitun District, Taichung City, for a total price of NT\$1,485,864,875 (including tax).</p> <p>3. The Remuneration Committee has ratified and approved the proposal of the Company to sign the "Investment Contract for the Land Development Project of Xiulangqiao Station on the Xinbei Circular Line" with the MRT Engineering Bureau of Xinbei Municipal Government.</p>
2020.11.09	The 11th meeting of the 12th Board	The Remuneration Committee adopted the amendments to the quality manual and some procedures of the Company's internal control systems.
2020.12.30	The 12th meeting of the 12th Board	<p>1. It was proposed to draft the Company's 2021 Annual Operational Plan.</p> <p>2. The Remuneration Committee adopted the proposal to draft the Company's 2021 Annual Audit Plan.</p> <p>3. The Remuneration Committee adopted the evaluation of the independence and suitability of CPAs appointed by the Company.</p> <p>4. The Remuneration Committee adopted the proposal on the payment of Managerial Officers' year-end and special performance bonuses according to the company's Evaluation Methods.</p> <p>5. The Remuneration Committee adopted the amendment to the Company's "Approval Authority Management Measures".</p> <p>6. The Remuneration Committee adopted the proposal to appoint Assistant Manager Li-Ya, Chen, Director of Finance and Accounting of Kedge Construction Co., Ltd., as the Chief Corporate Governance Officer of Kindom Development Co., Ltd. and Kedge Construction Co., Ltd.</p> <p>7. The Company proposed to donate NT\$ 6 million to Kindom Yu San Education Foundation in the coming year (2021).</p>
2021.03.26	The 13th meeting of the 12th Board	<p>1. The Remuneration Committee adopted the amendment to partial provisions of the Company's Remuneration Committee Charter.</p> <p>2. The Remuneration Committee adopted the amendment to the Company's Annual Performance Bonus Payment Method.</p> <p>3. The Remuneration Committee adopted the proposal of the Company's allocation and distribution plan for employee bonus and the remuneration of Directors for 2020.</p> <p>4. The Remuneration Committee adopted the proposal of the Chairman's performance bonus for 2020.</p>

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		<p>5. The Remuneration Committee adopted the proposal of the chairman's request to reduce the percentage of the annual performance bonus payment in 2020, considering the future growth space of the Company.</p> <p>6. The Remuneration Committee adopted the proposal of the Company to sign a joint construction contract with Dong An Asset Development and Management Co. Ltd.</p> <p>7. The Remuneration Committee adopted the proposal to draft the Company's "Statement on the Internal Control System" of 2020.</p> <p>8. The Remuneration Committee adopted the proposal to prepare the Company's operation report and financial statements of 2020.</p> <p>9. The Remuneration Committee adopted the proposal to develop the Company's "Earnings Distribution Plan" of 2020.</p> <p>10. The Remuneration Committee adopted the proposal of the Company to allocate the dividend of NT\$503,791,000 from the distributable earnings of 2020 to increase its capital and issue 50,379,100 ordinary shares, so as to expand its business and improve its financial structure.</p> <p>11. The Remuneration Committee adopted the proposal to formulate the Company's Ethical Corporate Management Procedures and Behavior Guidelines.</p> <p>12. The Remuneration Committee adopted the proposal to amend the Company's Articles of Incorporation, and partial articles of the Rules of Procedure for Shareholders Meetings.</p> <p>13. It was proposed to adjust the Company's 2021 Annual Financial Objectives.</p> <p>14. The proposal to release the Company's managers from the restrictions on non-competition.</p> <p>15. Drew up the agenda of the Company's 2021 regular shareholders' meeting and other relevant matters.</p>